

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM),
ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name SETHU EDUCATIONAL TRUST			PAN AABTS7415C	
	Flat/Door/Block No 392	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-7	
	Road/Street/Post Office ANNANAGAR MAIN ROAD	Area/Locality ANNANAGAR			
	Town/City/District MADURAI	State TAMILNADU	Pin 625020	Status AOP(Trusts) Aadhaar Number	
	Designation of AO(Ward/Circle) EXEMPTIONS WARD				
	E-filing Acknowledgement Number 708977691250815			Original or Revised ORIGINAL	
					Date(DD/MM/YYYY) 25-08-2015
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income	1	0
		2	Deductions under Chapter-VI-A	2	0
		3	Total Income	3	0
3a		Current Year loss, if any	3a	0	
4		Net tax payable	4	0	
5		Interest payable	5	0	
6		Total tax and interest payable	6	0	
7		a Advance Tax	7a	0	
		b TDS	7b	31030	
		c TCS	7c	0	
	d Self Assessment Tax	7d	0		
	e Total Taxes Paid (7a+7b+7c+7d)	7e	31030		
8	Tax Payable (6-7e)	8	0		
9	Refund (7e-6)	9	31030		
10	Exempt Income	Agriculture Others	10 375856567		

This return has been digitally signed by MOHAMED JALEEL in the capacity of MANAGING TRUSTEE
having PAN AFBPM1850Q from IP Address 117.216.54.100 on 25-08-2015 at MADURAI

Dsc SI No & issuer 968534CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	SETHU EDUCATIONAL TRUST	PAN	AABTS7415C
Form No	10BB	Assessment Year	2015
e-Filing Acknowledgement Number	712269241260815	Date of e-Filing	26/08/2015

For and on behalf of,
e-Filing Administrator

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)

[Click here to Close the window](#)

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C).

(i) I have examined the Balance Sheet as at 15/07/2015 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of SETHU EDUCATIONAL TRUST . AABTS7415C (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).

(ii) I certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at 396, ANNA NAGAR, MADURAI and PULLOOR, KARIAPATTI branches.

(iii) Subject to comments below

(a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of the audit.

(b) In my opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from my examination of the books of account.

(c) In my opinion and to the best of my information and according to the information given to me, the said accounts read with notes thereon, if any, give a true and fair view -

(1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 15/07/2015 and

(2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date

The prescribed particulars are annexed herewith:

Place **MADURAI**
Date **15/07/2015**

Name
Membership No.
FRN (Firm Registration Number)
Address



N.SRIDHARAN & CO., FCA
026056

44/12, SAMBANTHAMOORTHYS
TREET, 1ST FLOOR, MADURAL-
625001.

Comments

1. Confirmation of balances from parties not obtained. 2. Provision for gratuity not made and as a result the Income over expenditure is overstated to that extent.

ANNEXURE

Statement of particulars

PART A GENERAL.

1.	Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	SETHU EDUCATIONAL TRUST
2.	Address Flat/ Door/ Block No Name of premises/ Building/ Village Road/ Street /Post Office Area/ Locality Town/ City / District State Pin Code	JPG, ANNANAGAR MAIN ROAD, ANNANAGAR MADURAI TAMIL NADU 625020
3.	Permanent Account Number	AABTS7415C
4.	Assessment Year	2015 - 16
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption.	(vi)
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	Date of notification/approval
	2113/12/CC/MDU/TECH/2009-10	2013-03-31

PART B -

APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)]	Imparting through educational means by running engineering college under the Name and Style of SETHU INSTITUTE OF TECHNOLOGY	
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution (₹)		365120916
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established (₹)		375856567
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. (₹)		0
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). (₹)		0
12. (a)	Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No	
12. (b)	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated		
13. (a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	No	
13. (b)	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated		
14. (a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated?	No	
14. (b)	If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.		

PART C -

OTHER INFORMATION

15. (a)	Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.	No
16. (b)		
16. In relation to any income being profits and gains of business, -		
(a)	whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution?	No
(b)	whether separate books of account were maintained in respect of such business?	No
(c)	if the answer to (a) and/or (b) above is 'no', then state the amount of such income. (₹)	0
17. (a)	whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical	No



	institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	
(b)	if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	
18 (a)	Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	No
(b)	if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	
19. (a)	whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 &3)	No
(b)	if the answer to (a) above is 'yes', then state the amount of such anonymous donation. (₹)	

Place
Date

MADURAI
15/07/2015



N. SRI DHARAN B.COM., F.C.A.
026056

**44/12, SAMBANTHAMOORTHY S
TREET, 1ST FLOOR, MADURAI -
625001.**

Form Filing Details

Revision/Original Original

PAN:AABTS7415C

M/S.SETHU EDUCATIONAL TRUST,MADURAIINCOME TAX ASSESSMENT 2015-16STATEMENT SHOWING INCOME APPLIED FOR CHARITABLE PURPOSES

Gross Income	365120916
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Total Expenditure	326766774
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	38354142
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Less: Repayment of loans:

UCO Bank - Term Loan	18911515
HDFC - Hire Purchase	30178278

	49089793
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Defecit to be carried forward	-10735651
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Tax payable	NIL
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<u>Less</u> Tax deducted at source on Interest refundable with interest	<u>30422</u>
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Deficit in income as per returns filed for earlier years:

<u>Asst Year</u>	<u>Brought Forward</u>	<u>Set off</u>	<u>Carried Forward</u>
2015-16	10735651	10735651	
2014-15	21092371	21092371	
2013-14	23956094	23956094	
2012-13	31782723	31782723	
2011-12	13654939	13654939	
2010-11	20600253	20600253	
2009-10	6334926	6334926	

MADURAI
15.07.2015

FOR SETHU EDUCATIONAL TRUST



MANAGING TRUSTEE

SETHU EDUCATIONAL TRUST, MADURAI.
BALANCE SHEET AS ON 31ST MARCH 2015

	31.03.2015	31.03.2014
I. SOURCES OF FUNDS:	₹	₹
A. Corpus Fund As per Last Balance Sheet	10000.00	10000
B. General Fund	156036150.79	117682010
C.GRANTS	1397503.00	2259191
D. Loan from Financial Institutions	251071810.00	166225329
E. Hire Purchase Creditors	39335495.32	31222773
F. Long Term Funds	43412797.08	37908797
G. Sundry Creditors	75648010.58	47955822
	566911766.77	403263922
B. APPLICATION OF FUNDS:		
H. Fixed Assets	444264942.38	337208200
I.Inventory	201232.84	
J.Cash and Bank Balances	90268279.25	39137606
K.Deposits and Advances	32177312.30	26918116
	566911766.77	403263922
	0.00	0.00

Schedule & Notes from an integral part of this Balance Sheet

MADURAI
15.07.2015

FOR SETHU EDUCATIONAL TRUST

N. Sridharan B.Com

MANAGING TRUSTEE

Vide My Reportin Form 10B, as per the Provisions of Sec 12A(b) of
the Income Tax Act, of even date Attached



N. Sridharan
N.SRIDHARAN B.COM, F.C.A
CHARTERED ACCOUNTANT
MEMBERSHIP NO:26056

MADURAI
15.07.2015

SETHU EDUCATIONAL TRUST, MADURAI.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st Mar '2015

	31.03.2015 ₹	31.03.2014 ₹
I. INCOME		
A. Fees Received	356550016.00	320435132
B. Other Income	8570899.72	11834978
	-----	-----
	365120915.72	332270110
	-----	-----
II. EXPENDITURE		
C. Payments & Amenities to Employees	137688899.00	136700783
D. College Expenses	55551929.26	42623464
E. Vehicle Expenses	27734000.50	26545321
F. Hostel Expenses	17414032.00	18281777
G. Administrative Expenses	30341059.25	20899007
H. Interest & Finance Charges	24086903.47	22868194
I. Depreciation	33949951.00	30325742
	-----	-----
	326766774.48	298244288
	-----	-----
EXCESS OF INCOME OVER EXPENDITURE	<u>38354141.24</u>	<u>34025822</u>

Schedule & Notes from an integral part of this Balance Sheet

MADURAI
15.07.2015

FOR SETHU EDUCATIONAL TRUST

N. Sridharan B.Com

MANAGING TRUSTEE

Vide My Reportin Form 10B, as per the Provisions of Sec 12A(b) of
the Income Tax Act, of even data Attached



N. SRIDHARAN B.COM, F.C.A
CHARTERED ACCOUNTANT
MEMBERSHIP NO:26056

MADURAI
15.07.2015

SETHU EDUCATIONAL TRUST
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31.03.2015

	2014-2015	2013-2014
	₹	₹
<u>Opening Cash and Bank Balance</u>		
Cash in Hand	18239789.25	4375664.00
Bank Balance	20897816.44	6150236.22
	39137605.69	10525900.22

RECEIPTS:

Grant in aid received	2103541.00	5192441.00
Fees Received	341388411.00	322407191.00
Term Loan from Religare Finvest Ltd.,	251071810.00	
UCO Bank Fresh Term Loan Availed	6991000.00	34586484.00
Increase in Hire Purchase Creditors	38291000.00	42915000.00
Increase in Hostel and Caution deposit	6188000.00	1855000.00
Other Income	8570899.72	11834978.27
Grant receivable in FY 12-13 received during the year		1072900.00
Decrease in Advance	12935856.42	-1585450.04
Canteen deposit received		400000.00
	665436977.14	418678544.23
	704574582.83	429204444.45

Payments:

Fixed Assets Additions	128946897.10	93160468.00
GRANT / AID expended	2965229.00	4939564.00
Corpus donation to SSMAJ Trust	0.00	5100000.00
Repayment of term loan to installments to UCO Bank	18911515.00	11711442.00
Repayment of Hire Purchase Creditors	30178277.53	38306751.87
Repayment of Unsecured loans	684000.00	10416013.37
Expenses incurred	279515133.99	245400384.91
Increase in Closing stock	201232.84	
UCO Bank OD Closed	92256210.25	-19267785.39
UCO Bank Term Loans Closed	60649757.75	
Canteen deposit refunded		300000.00
	614308253.46	390066838.76
Closing Balance	90266329.37	39137605.69

Duly Represented by

Balance with Banks	71810656.12	20897816.44
Cash-in-hand	18455673.25	18239789.25
	90266329.37	39137605.69
	0.00	0.00

MADURAI
15.07.2015

FOR SETHU EDUCATIONAL TRUST

A. Narendran

MANAGING TRUSTEE

Vide My Reportin Form 10B, as per the Provisions of Sec 12A(b) of
the Income Tax Act, of even date Attached



N.S.
N. SRIDHARAN B.COM, F.C.A.
CHARTERED ACCOUNTANT
MEMBERSHIP NO:26056

MADURAI
15.07.2015

ANNEXURE TO RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31.03.2015

	₹	₹	₹
Grant in aid			
Balance as on 01.04.2014	2259191.00		
<u>Add</u> Receipts during the year	2103541.00		

	4362732.00		
<u>Less</u> Expended during the year	2965229.00		
Balance as on 31.03.2015	-----	1397503.00	
<u>Increase in Caution and Hostel Deposit</u>			
Balance as on 31.03.2014	27315000.00		
Balance as on 31.03.2015	33503000.00		
<u>Additional deposit received</u>	-----	<u>6188000.00</u>	
<u>Changes in Term Loan</u>	<u>31.03.14</u>	<u>31.03.15</u>	<u>Repayment</u>
Uco Bank Term Loan Account No.-28682	4016385.00	0	4016385.00
Uco Bank Term Loan Account No.-4586	3471061.00	0	3471061.00
Uco Bank Term Loan Account No.-00290610009642	31897138.75	0	31897138.75
Uco Bank Term Loan Account No.-00290610014165	34586484.00	0	34586484.00
	-----	-----	-----
	73971068.75	0.00	73971068.75
	-----	-----	-----
Changes in OD from UCO Bank	<u>92254260.37</u>	<u>-1949.88</u>	<u>-92256210.25</u>
Hire Purchase Creditors		<u>39335495.32</u>	<u>8112722.47</u>
Balance as on 31.03.2014	31222772.85		
<u>Less</u> Repaid during the year	-----		
	31222772.85		
<u>Add</u> Fresh HP raised from HDFC Bank	38291000.00		
<u>Less</u> Repaid during the year	30178277.53		
<u>Balance as on 31.03.2015</u>	<u>-----</u>	<u>39335495.32</u>	<u>0.00</u>
Repayment of unsecured Creditors	<u>10593797.08</u>	<u>9909797.08</u>	<u>684000.00</u>
<u>Fixed Assets- Additions during the year</u>			
As per Balance Sheet		140703948.10	
<u>Add/Less</u> Sundry Creditors for capital expenses			
Balance as on 31.03.2014	9883961.00		
Balance as on 31.03.2015	21641012.00		
	-----	-11757051.00	
Net Addition to fixed assets		128946897.10	

Increase/decrease in advances and deposits

Balance as on 31.03.2014	21853768.72
Balance as on 31.03.2015	8917912.30
Increase in advances	<u>-12935856.42</u>

FEES RECEIVED

Fees as per Income & Expenditure account	356550016.00
Fees Receivable as on 31.03.2015	21462145.00
Fees Receivable as on 31.03.2014	2782750.00
Additional fees receivable during FY 14-15	<u>18679395.00</u>
Advance Collection Exam fees	4822400.00
Fees Received in advance as on 31.03.2015	1320200.00
Fees Received in advance as on 31.03.2014	2624810.00
Additional fees received in advance during FY 14-15	-1304610.00
	341388411.00

Expenses paid

Payments and amenities to employees	137688899.00
College expenses	55551929.26
Vehicle expenses	27734000.50
Hostal expenses	17414032.00
Administrative expenses	30341059.25
Interest and finance charges	24086903.47
	292816823.48

Less: Provision for doubtful receipts----- 292816823.48Add/Less Adjustment of Creditors

Balance as on 31.03.2015	47864398.58
Balance as on 31.03.2014	35047051.09
	<u>-12817347.49</u>

Adjustment of Prepaid expenses

Balance as on 31.03.2015	2854905.00
Balance as on 31.03.2014	3339247.00
	<u>-484342.00</u>
	279515133.99

SETHU EDUCATIONAL TRUST, MADURAI.
ACCOUNTS FOR THE YEAR ENDED 31.03.2015
SCHEDULES TO BALANCE SHEET

₹

₹

₹

B.GENERAL FUND

Balance as on 01.04.2014	117682009.55
<u>Add</u> Excess of Income Over Expenditure for the year	38354141.24
Balance as on 31.03.2015	<u>156036150.79</u>

C.GRANTS

1 AICTE EDC Resarch Fund - Civil

Balance as on 01.04.2014	0.00
<u>Add</u> Grant received during the year	19000.00

	19000.00
<u>Less</u> Expended during the year	19000.00
Balance as on 31.03.2015	0.00

2 AICTE EDC Resarch Fund - CSE

Balance as on 01.04.2014	41700.00
<u>Add</u> Grant received during the year	197500.00

	239200.00
<u>Less</u> Expended during the year	147500.00
Balance as on 31.03.2015	91700.00

3 AICTE EDC Resarch Fund- EEE

Balance as on 01.04.2014	27584.00
<u>Add</u> Grant received during the year	35000.00

	62584.00
<u>Less</u> Expended during the year	35000.00
Balance as on 31.03.2015	27584.00

4 AICTE EDC Resarch Fund EIE

Balance as on 01.04.2014	736765.00
<u>Add</u> Grant received during the year	75000.00

	811765.00
<u>Less</u> Expended during the year	536055.00
Balance as on 31.03.2015	275710.00

5 AICTE EDC Resarch Fund ICE

Balance as on 01.04.2014	0.00
<u>Add</u> Grant received during the year	4180.00

	4180.00
<u>Less</u> Expended during the year	4180.00
Balance as on 31.03.2015	0.00

6 AICTE EDC Resarch Fund Mech

Balance as on 01.04.2014	0.00
<u>Add</u> Grant received during the year	589000.00

	589000.00
<u>Less</u> Expended during the year	589000.00
Balance as on 31.03.2015	0.00

7 DRDO Resarch Fund ECE		
Balance as on 01.04.2014	26943.00	
<u>Add:</u> Received during the year	0.00	

	26943.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2015	-----	26943.00
8 DRDO Resarch Fund ICE		
Balance as on 01.04.2014	300.00	
<u>Add</u> Grant received during the year	0.00	

	300.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2015	-----	300.00
9 DRDO Resarch Fund IT		
Balance as on 01.04.2014	559.00	
<u>Add:</u> Received during the year	4232.00	

	4791.00	
<u>Less</u> Expended during the year	0.00	
Balance as on 31.03.2015	-----	4791.00
10 DRDO Resarch Fund R&D Project		
Balance as on 01.04.2014	342560.00	
<u>Add:</u> Received during the year	359629.00	

	702189.00	
<u>Less</u> Expended during the year	646146.00	
Balance as on 31.03.2015	-----	56043.00
11 MBCBS Resarch Fund CSE		
Balance as on 01.04.2014	12780.00	
<u>Add:</u> Received during the year	0.00	

	12780.00	
<u>Less:</u> Expended during the year	0.00	
Balance as on 31.03.2015	-----	12780.00
12 SCIENCE AND ENGINEERING RESEARCH BOARD-(SERB)		
Balance as on 01.04.2014	1070000.00	
<u>Add:</u> Received during the year	0.00	

	1070000.00	
<u>Less</u> Expended during the year	701232.00	
Balance as on 31.03.2015	-----	368768.00
13 SCIENCE AND ENGINEERING RESEARCH BOARD-(SERB - FTP)		
Balance as on 01.04.2014	0.00	
<u>Add:</u> Received during the year	820000.00	

	820000.00	
<u>Less</u> Expended during the year	233690.00	
Capital Assets	356171.00	

	589861.00	
Balance as on 31.03.2015	-----	230139.00
14 SERB Grant in AID		
Capital Asset acquired out of Grant	356171.00	
<u>Less:</u> Depreciation	53426.00	

	302745.00	

	1397503.00	

D.LOAN FROM FINANCIAL INSTITUIONS:-

Religare Finvest Ltd.,

251071810.00

251071810.00E.HIRE PURCHASE CREDITORS:-

HDFC Bank Ltd

39335495.32

39335495.32F.LONG TERM FUNDS1.UNSECURED LOAN FROM MANAGING TRUSTEEAND HIS RELATIVES:Asma Properties Private Limited
Seenii Mohamad Aliyar Maraikar

288486.08

8740.00

297226.082. LOAN FROM OTHERS:

Dr.G.P.Dhanapalan	1782190.00
Dr.R.Gowtham	480000.00
Malathy Dhanapal	891095.00
Malaysia Pandian	4898000.00
R.Saraswathy	891095.00
Erode Benefit Corporation	670191.00
	<u>9612571.00</u>

3.DEPOSIT FROM STUDENTS:

Caution Deposit	28483000.00
Hostel Deposit	5020000.00
	<u>33503000.00</u>
	<u>43412797.08</u>

G. Sundry Creditors:

Auspiceous Credit	26131.00
<u>Fees received in advance</u>	
Students Excess Fees - Tuition Fees	39000.00
Fees received in advance	60000.00
Excess Fees Refundable	1221200.00
	<u>1320200.00</u>
Fee Refundable - Left Students	20000.00
S.Mohamed Jaleel	13934081.23
Scholarship from Government - BC/MBC/DNC	4285.00
Scholarship from Government - Minority	9700.00
Conference/Seminor - ME-VLSI	9197.00
Dote Anna University	75000.00
First Graduate Student Fees	360000.00
Placement/TCS-ION	93131.00
Outstanding liabilities	2763336.00
Rent Advance received	6000.00
University Claim receivable	11433.00
Unclaimed Expenses - Autonomous	4950.00
Unclaimed Expenses - University	2520.00

Unclaimed Salary	217401.00
Unclaimed Caution Deposit	1045000.00
Unclaimed Hostel Deposit	241000.00
Mess Contractor Deposit	400000.00
NSS	26799.00
Property Tax Payable	2493466.00
Advance Collection - Exam Fees	4822400.00
Credit Card BOB 5482450000016751	553454.87
Credit Card HDFC 5523854200002605	723028.48

Sundry Creditors for Admin. Party

Aqua Tech Engineers	40400.00
Bharti Airtel Ltd.	62521.00
Bosco Institute of Graphic Arts	255780.00
Crisil Rating	4730.00
Dinamalar	237238.00
E.S.Consultancy - S.P.Sreenivasan	13956.00
ESS ARR ADS	523195.00
Focus 4-D Carrer Education (P) Ltd.,	1124000.00
Green Ads	29557.00
Image Designers (S.Shamsen Khan)	250677.00
I.Sagayarani Remi	116820.00
Kal Publications (P) Ltd.,	490959.00
Krishna Network (P) Ltd.,	97579.00
New Look Tailors	28000.00
N.Sridhar & Co.,	214897.00
Professional Tax	988652.00
Rajesh Kannan - V	1886420.00
Sakthi Digital Engravers	69700.00
SDS Garden Designer	322811.00
Sharp Advertising	758050.00
Sri Draupathi Enterprises	7250.00
Star Enviro Care	19640.00
ST Courier	13080.00
CBA Publishers	29523.00
Clairvoyant Software Technologies (P) Ltd.,	450000.00
Daily Thanthi	6397.00
HM Associates	41444.00
JN Machineries (P) Ltd.,	42211.00
LIC - Staffs	61984.00
Novateur Electrical & Digital Systems (P) Ltd.,	620000.00
Provident Fund Payable	718430.00
R.S.Aqua System	1800.00
Salary Payable	12011228.00
Sams Publishers	38724.00
Sathya Studio	52200.00
Scitech Publications	180142.00
Shankar Printers	24834.00
TDS on Contractor	367709.00
TDS on Interest	80755.00
TDS on Professional Fees	315299.00
TDS on Rent	8667.00
TDS on Salary	616842.00
VASP Information Technology	118000.00

Sundry Creditors for Transport

Anbumalar Tyres	157000.00
Durairaj Filling Station	166446.00
Geetha Paints	107371.00
George Oakes Limited	7577.00
Hameem Hardwares	53966.00
Khaliq Automobiles	700965.00
KPN Builders	59323.00
Sundaram Industries Limited	242214.00
Susee Cars & Trucks (P) Ltd.,	7522.00

Sundry Creditors for Civil

Annai Tiles	29325.00
Emayam Earth Movers - R.Satheesh	122327.00
General Electronic	47500.00
Karantha Malai.L	129030.00
K.Mariyappan - Mason Contractor	1320777.00
Kumar Decorators	2292115.00
Manis Traders	1086041.00
Mass Corporation	54703.00
Modern Grills	714028.00
M.senthil Kumar	534741.00
Multi Marketing	103660.00
Nelco Electricals	197602.00
Pipe Suppliers (India)	231429.00
PMK Engineering Services	56180.00
Priyatharshini Eng. Works	8400.00
Ravichandran - Painting	3168.00
R.Kandasamy	29009.00
R.R.Sons Blue Metal	290500.00
Seeman - Contractor	1745260.00
Shrinivas Trading Company	216600.00
S.Muthu - Architect	55800.00
S.P.J Bricks	421850.00
Sri Sakthi Tiles	20037.00
Sri Srinivasa Agency	711613.00
Suganya Blue Metals	916500.00
V.Maduraiveran - Contractor	2964.00
V.Murugesan - Painter	1128768.00

Sundry Creditors for College Equipment

Amkey Power Protection Systems	473680.00
Associated Printers (Madras) (P) Ltd.,	44242.00
Bhagathsingh Computer Furniture	264000.00
Golden Decorators	871047.00
Golden Wall Papers	953241.00
G.S.Scientific Service	17036.00
In-Sync Solutions	8400.00
Jaypee Safety Systems (P) Ltd.,	40151.00
Mega Tech Scientific Instrument	150507.00
Microplus Networking Solutions (P) Ltd.,	172519.00
Mighty Electronic Equipments Corporation	27010.00
Mit X Print	59830.00

M.S.Electricals	912322.00
Nippon Furniture	1138976.00
Numeric House	26000.00
Parshanya Power Solutions	1425000.00
Perfect Home Furnishing	30000.00
Punitha Book Agency	32795.00
S.K.Electricals	1188794.00
Southern Scientific Instruments	238719.00
Sri Theenstar Technologies	30850.00
Surya Shakthi Equipments (P) Ltd.,	65998.00
Tandem Enterprises	4803.00
TBH Publishers & Distributors	683201.00
Umayam Publication	8044.00
Vijaya Scientific Company	42643.00
VI-Micro Systems (P) Ltd.,	229254.00
Vishnu Industrial Products	32023.00

75648010.58

I.Inventories

Diesel	130364.00
Stationery	70868.84

201232.84

J. CASH AND BANK BALANCES:

Bank of Baroda (FDR)	1000000.00
Central Bank of India - CA 5746	9690.00
Indian Bank (FDR)	500000.00
Indian Bank - 434390359	12661.33
Indian Bank - 434390632	79409.78
Cash On Hand	18455673.25
Indian Bank - Alwarpet Branch	32165.00
Bank of Baroda a/c No.00128	52891.00
State Bank of India - CA-11319795234	12930.25
UCO Bank a/c 436	11861.71
UCO Bank- 2986 Caution Deposit	1871.00
UCO Bank- 2994 Development	7155.00
UCO Bank- 3001 Spl.Fees	7155.00
Axis Bank - 909010038349471	11571.70
Axis Bank - SB - 909010044660650	24399.37
Axis Bank - 911020065217208	6956.80
IOB Chief Superintendent - 254601000006051	660514.00
HDFC - 12772780000021	48820186.63
IOB Principal -5555	179059.00
PG- Bank 4699	5729.00
Pg Bank 2472	615381.00
PG Bank 3528	10914.00
SBI Grant aid	988438.55
IOB Principal & Controller - 254601000006377	731143.00
VDCC Bank -1	7145.00
Karur Vysya Bank - FDR *	18021428.00
UCO Bank - Current Account	1949.88

90268279.25

* under Lien to Religare Finvest Ltd.,

K. DEPOSITS AND ADVANCES:

Fees Receivable - 2008-2009	62050.00
Fees Receivable - 2009-2010	255500.00
Fees Receivable - 2010-2011	21000.00
Fees Receivable - 2011-2012	667100.00
Fees Receivable - 2012-2013	251100.00
Fees Receivable - 2013-2014	522300.00
Fees Receivable - 2014-2015	19631095.00
Fees Receivable - 2010-2011 (M.E)	52000.00

	21462145.00
Provision For Doubtful Fee Receipts	1057650.00

Gas Deposit	19200.00
Prepaid Expenses	2854905.00
E.B.Deposit	1465534.00
Rent Advance	450000.00
Tax Deducted at Source	676789.00
Telephohe Deposit	58407.00
TNOU Security Deposit	15000.00
Indian Oil Corporation	2196.00
Other Advances	3211420.00
Credit Card IB 4328080200133808	522.65
Salary Advances	70576.00
Dr.Manimaran	100137.00
Nazia Matriculation School	82910.65
Religare Finvest Ltd.,	346096.00
ABI Chemicals	16143.00
Entertainment Net Work India Limited	36517.00
Express Publication	275344.00
The Hindu Advertisers	95040.00
C.Arumugam-Earth Work Excavation	25000.00
Er.K.Michael Raj	871562.00
M.S.R.Iron and Steel Industries India (P) Ltd.,	7018.00
AL Mohamed Engineering	70000.00
Hari Automobiles	22500.00
Smart Training Resources	1000000.00

	32177312.30

SETHU EDUCATIONAL TRUST, MADURAI,
ACCOUNTS FOR THE YEAR ENDED 31.03.2015
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT.

A.FEES RECEIVED:

	₹	₹
Hostel Fees	7170435.00	
Internet Fees	7039200.00	
Tuition Fees	231790300.00	
Placement & Training Fees	26316800.00	
Mess Fees	17155740.00	
Transport fees	50495958.00	
Exam Fees		
Autonomus	8738600.00	
University	7842983.00	
	-----	16581583.00
		<u>356550016.00</u>

B.OTHER INCOME:

Interest received from Bank (TDS Rs.16167/-)	910859.00	
Interest Revd from EB (CCD) (TDS Rs.9636/-)	96358.00	
Hostel Power Charges	2858787.00	
Establishment Charges	1659495.00	
B.Tech (IT) - Lab Dues	25950.00	
Civil Lab Dues	28800.00	
CSE Lab Dues	56900.00	
ECE Lab Dues	123275.00	
EEE Lab Dues	45675.00	
E & I Lab Dues	90500.00	
First year Lab Dues	297945.00	
ICE Lab Dues	14400.00	
Library Dues	112751.00	
ME CCE Lab Dues	1900.00	
Mechanical Department Lab Dues	56700.00	
ME Comm. Systems - Lab Dues	650.00	
ME CSE Lab Dues	2600.00	
ME CSE (NW) Lab Dues	7600.00	
ME PED Lab Dues	2700.00	
ME Structural Lab Dues	800.00	
ME - VLSI Lab Dues	2600.00	
M.Sc Lab Dues	26050.00	
	-----	897796.00
Identity Card Fees	261100.00	
Ansys Software Course Fee	70000.00	
Direct Verify - Tharakan	18750.00	
Post Office Exam	21851.00	
RGSY Program	260250.00	
RRC Exam Rent Receipt	158251.00	
TNPSE Exam	6600.00	
Admission Fees - Hostel Receipt	645890.00	
Miscellaneous Income	704912.72	
	-----	<u>8570899.72</u>

C.PAYMENTS AND AMENITIES TO EMPLOYEES:

Salary	133719756.00
Provident Fund Contribution	3592044.00
Staff Welfare	377099.00
	<u>137688899.00</u>

D.COLLEGE EXPENSES:

AICTE Expenses	543868.00
Chemistry Department Expenses	110006.00
Civil Department Expenses	36399.00
ECE Department Expenses	131330.00
EEE Department Expenses	74174.00
E&I Department Expenses	51012.00
ICE Department Expenses	99732.00
IT Department Expenses	13913.00
English Department Expenses	34975.00
Mechanical Department Expenses	340586.00
Physis Department Expenses	25081.00
Concession fees	312450.00
Alumini Association Expenses	101388.00
Building Maintenance Expenses	4330796.00
Central Library Expenses	105279.00
College Admission Expenses	31840.00
College Function Expenses	3973748.73
College Development Expenses	1831738.66
Computer Expenses	669301.00
Electrical Maintenance Expenses	2280302.00
Electricity Charges	6451083.00
Entertainment Expenses	85517.00
Faculty Development Programme Expenses	787462.71
Garden Maintenance Work	1864742.00
Generator Maintenance Expenses	55781.00
Internet Web hosting Expenses	1233424.00
Land Development Expenses	164260.00
NBA Works Expenses	1183754.00
Office Maintenance Expenses	37832.00
Printing & Stationery Expenses	4265555.16
Property Tax	2517266.00
Registration fee	59750.00
Repairs & Maintenance Expenses	830993.00
Research Development ✓	819556.00 ✓
Science Exhibition	705798.00
Sports Expenses	344761.00
Student Award	915000.00
Student Welfare	143237.00
University Fees	3432190.00
Workshop Maintenance	182716.00
Exam Fees Expenses	
Exam Fees Expenses - Autonomous	2922787.00
Exam Fees Expenses - University	11450545.00
	<u>14373332.00</u>
	<u>55551929.26</u>

E. VEHICLE EXPENSES

Tollgate Fees	4007069.00
Vehicle Maintenance Expenses	6476844.00
Vehicle Tax (Road Tax)	1437117.00

	11921030.00
<u>Add:</u> Petrol Diesel Exp:	15812970.50

	<u>27734000.50</u>

F. HOSTEL EXPENSES:

Mess Account	17316600.00
Hostel Maintenance expenses	97432.00

	<u>17414032.00</u>

F. ADMINISTRATIVE EXPENSES:

Academic Council Meeting Expenses	206540.00
Advertisement Expenses	4280541.00
Annual Maintenance Charges	70400.00
Audit fees	271630.00
Balance Written off	176000.00
Bank Charges	1374750.76
Cellular Charges	366156.00
Charity exps.	257776.00
College Sanitary expenses	269896.00
Conveyance expenses	308314.00
Donation paid to M/s. Sinnawappu Seenii Mohamed Abdul Jaleel Educational & Charitable Trust AAETS0952K	4500000.00
Meeting Expenses	9919.00
Gift & Presentation Expenses	30900.00
Insurance	3647655.00
Library Journal Subscription	2435416.00
Loading & Unloading Charges	38371.00
Membership Fees	46135.00
Miscellaneous Expenses	940590.15
Paper & Periodical Expenses	51926.00
Placement expenses	641773.00
Postage & Telephone Expenses	158293.00
Professional Charges	509762.00
Refreshment Expenses	1316003.00
Rent Rates & Taxes	1526168.00
Result Passing Board Expenses	60010.00
Software Expenses	553873.00
Subscription	33834.00
Security chgs.	70.00
Telephone Expenses	481706.00
Travelling Expenses	1776569.34
Xerox machine maintenance	93430.00
Loan Processing Charges	2834842.00
Loan Raising Expenses	1071810.00

	<u>30341059.25</u>

G.INTEREST AND FINANCE CHARGES:

Finance Charges		3881787.47
Interest Paid to UCO Bank-OD a/c		9655850.00
Interest Paid to UCO Bank Loan on Deposit		75733.00
Interest paid to UCO Bank -Term loan:		
28682	131424.00	
4586	122178.00	
290610009642	3875884.00	
14165	4643282.00	
19313	42233.00	
	-----	8815001.00
Interest Paid to Others		1658532.00
	-----	<u>24086903.47</u>

MADURAI

15.07.2015

FOR SETHU EDUCATIONAL TRUST

A. Susandhal

MANAGING TRUSTEE

Sethu Educational Trust													
Fixed Assets													
SNO	DESCRIPTION	Addition During the year	Deletion During the year	TOTAL AS ON 01.04.14	TOTAL AS ON 31.03.15	DEPRECIATION Up to 31.03.2014	Rate of Depreciation	Deletion during the year	Depreciation For the year	Total As on 31.03.2015	As ON 31.03.15	AS ON 31.03.14	
1	Land	1729334.10	0	1729334.10	0	0	0	0	0	0	0	1729334.10	
2	Building	339746346.19	112833668.00	455580444.19	85004759.15	13503551.60	15%	107017072.15	351863972.04	524741597.04	0	1729334.10	
3	Equipment	168904831.49	110104177.00	0	17791008.49	1352688.75	10%	9240364.00	144283915.60	336350929.89	31861279.89	1729334.10	
4	Transport	719911603.00	121232375.10	0	920439708.10	14214970.65	10%	0.00	7272196.00	50834684.75	41209093.36	36344914.25	
5	Furniture	26742055.65	4723686.00	0	314655753.65	14214970.65	10%	0.00	1725078.00	15940048.65	15525705.00	15525705.00	
TOTAL		615034170.43	140701948.10	0	755738118.53	27785970.15	0.00	0.00	319499541.00	311775921.15	441962197.38	337208200.28	
Assets Acquired out of Capital Grant													
Equipment		0.00	356171.00	0.00	356171.00	0.00	0.00	0.00	53426.00	302745.00	0.00	0.00	
GRAND TOTAL		615034170.43	141060119.10	0.00	755604289.53	27785970.15	0.00	0.00	34603377.00	311629347.15	441264942.38	337208200.28	

Sethu Educational Trust
Schedule - G

SNO	DESCRIPTION	Gross Block		TOTAL AS ON 01.04.14	Addition During the year	Deletion During the year	TOTAL AS ON 31.03.15	DEPRECIATION Up to 31.03.2014	Rate of Depreciation	Deletion during the year	For the year	Total 31.03.2015	AS ON 31.03.15	AS ON 31.03.14	Net Block
		Fixed Assets													
I Land		1729334.10	0.00	0	0	0	1729334.10	0	0.00	0	0	0	1729334.10	1729334.10	1729334.10
II Building		1729334.10	0.00	0	0	0	1729334.10	0	0.00	0	0	0	1729334.10	1729334.10	1729334.10
1 Additional Class Room	13233200.00	25041022.00	0	38274222.00	0.00	5.00	0.00	1913711.00	1913711.00	36360511.00	13233200.00				
2 Administrative Block	7506750.00	4711461.00	0	12218211.00	4446492.00	5.00	0.00	388586.00	4835078.00	7383133.00	3060258.00				
3 Amenities Block	6146256.00	0.00	0	6146256.00	2803449.00	5.00	0.00	167140.00	2970589.00	3175667.00	3342807.00				
4 Applied Science Block	11567254.00	0.00	0	11567254.00	3885538.00	5.00	0.00	384086.00	4269624.00	7297630.00	7681716.00				
5 Applied Science Block - 1 Floor	9414232.00	0.00	0	9414232.00	9414232.00	5.00	0.00	389563.00	2012540.00	7401692.00	7791255.00				
6 Basket Ball court	906376.00	0.00	0	906376.00	261231.00	5.00	0.00	32257.00	293488.00	612888.00	645145.00				
8 Civil Block	5270919.00	0.00	0	5270919.00	1347188.00	5.00	0.00	196187.00	1543375.00	3727544.00	3923731.00				
9 Civil Block II Floor	2449526.00	0.00	0	2449526.00	554130.00	5.00	0.00	94770.00	648900.00	1800626.00	1895396.00				
10 Compound wall Construction *	18845676.00	33856090.00	0	52701766.00	0.00	0.00	0.00	0.00	0.00	52701766.00	18845676.00				
11 Store Room (Fomel cow set)	861490.00	0.00	0	861490.00	395976.00	5.00	0.00	23276.00	419252.00	442238.00	46514.00				
12 EEE BLOCK	12430648.00	0.00	0	12430648.00	3084598.00	5.00	0.00	467303.00	3551901.00	8878747.00	9346050.00				
13 E&I BLOCK	10787375.00	0.00	0	10787375.00	2429606.00	5.00	0.00	417888.00	2847494.00	7939881.00	8357769.00				
14 Gents Hostel Building	15632031.40	0.00	0	15632031.40	15632031.40	5.00	0.00	426257.00	7533150.00	8098881.40	8525138.40				
15 Gents Hostel Building II Floor	11596746.00	0.00	0	11596746.00	1130682.00	5.00	0.00	523303.00	1653985.00	9942761.00	10466064.00				
16 Hydrauluc lab building	3521550.00	0.00	0	3521550.00	2085932.00	5.00	0.00	71781.00	2157713.00	1363837.00	1435618.00				
17 1st Year Block	6736858.00	0.00	0	6736858.00	3053898.00	5.00	0.00	184148.00	3238046.00	3498812.00	3682960.00				
18 ICE & ECE Block	35939974.04	0.00	0	35939974.04	1468940.00	5.00	0.00	1062527.00	15751967.00	20188007.04	21250534.04				
19 Ladies Hostel Building	13225643.50	0.00	0	13225643.50	6230179.00	5.00	0.00	349773.00	6579952.00	6645691.50	6995464.50				
20 Ladies Hostel Building II Floor Constrm	21647258.00	2691166.00	0	24338424.00	1786046.00	5.00	0.00	1127619.00	2913665.00	21424759.00	19861212.00				
21 Main block constructions	10399379.50	0.00	0	10399379.50	4779970.00	5.00	0.00	280970.00	5060940.00	5338439.50	5619409.50				
22 Main Building	4315921.00	70483.00	0	4386404.00	2264448.00	5.00	0.00	106098.00	2370546.00	2015858.00	2051473.00				
23 Management Block	1778087.00	0.00	0	1778087.00	7666710.35	5.00	0.00	50569.00	817279.35	960807.65	1011376.65				
24 Mechanical Block	9081265.00	0.00	0	9081265.00	3139883.00	5.00	0.00	297069.00	3436952.00	56444313.00	5941382.00				
25 ME Structural Lab	2043800.00	0.00	0	2043800.00	102190.00	5.00	0.00	97081.00	199271.00	1844529.00	1941610.00				
26 Miscellaneous Building	507297.00	0.00	0	507297.00	406163.00	10.00	0.00	10113.00	416276.00	91021.00	101134.00				
27 Non Teaching Staff Quarters	3713741.00	0.00	0	3713741.00	979385.00	5.00	0.00	136718.00	1116103.00	2597638.00	2734356.00				
28 BE Block/PRODUCTION ENG BLOCK	12410465.00	0.00	0	12410465.00	3287632.00	5.00	0.00	456142.00	3743774.00	8666691.00	9122833.00				
29 Rest House Building Const.	4213151.00	0.00	0	4213151.00	796611.00	5.00	0.00	170827.00	967438.00	3245713.00	3416540.00				
30 Shed Construction	3469922.00	0.00	0	3469922.00	2817666.00	10.00	0.00	65226.00	2882892.00	587030.00	652256.00				
31 Solar Battery New Room	260888.00	0.00	0	260888.00	13044.00	5.00	0.00	12392.00	25436.00	235452.00	247844.00				
32 Road	2973564.00	0.00	0	2973564.00	1678303.00	10.00	0.00	129526.00	1807829.00	1165735.00	1295261.00				
33 Plumbing & wells	1537222.80	559612.00	0	2096834.80	1441690.80	10.00	0.00	65514.00	1507204.80	589630.00	95532.00				
34 Store Room Construction	1178621.95	0.00	0	1178621.95	318315.00	5.00	0.00	43015.00	361330.00	817291.95	860306.95				
35 Transport Bus Shed	3925027.00	0.00	0	3925027.00	930691.00	5.00	0.00	149717.00	1080408.00	2844619.00	2994336.00				
36 Petrol Bunk Building	1199174.00	0.00	0	1199174.00	304939.00	5.00	0.00	44712.00	349651.00	849523.00	894235.00				
37 Physics Lab New	2939931.00	145029.00	0	3084960.00	146997.00	5.00	0.00	146898.00	293895.00	2792934.00	2792934.00				
38 Play Ground	7170240.00	502500.00	0	7672740.00	699098.00	5.00	0.00	348682.00	1047780.00	6624960.00	6471142.00				
39 Sports Office Building	1966323.00	0.00	0	1966323.00	364740.00	5.00	0.00	80079.00	444819.00	1521504.00	1601583.00				
40 Post Graduate Block	27298385.00	354023.00	0	27652408.00	1364919.00</td										

SETHU EDUCATIONAL TRUST, MADURAI,
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015
NOTES FORMING PART OF THE BALANCE SHEET AND
INCOME AND EXPENDITURE ACCOUNT

A. ACCOUNTING POLICIES FOLLOWED BY THE TRUST

1. The Trust follows the mercantile system of accounting of its income and expenditure. The SAPs issued by the Institute of Chartered Accountants of India is followed, wherever, to the extent applicable.

2. Accounting of Fixed Assets :

- a. Fixed assets are shown at Historical cost only.
- b. Cost of the assets and expenses incurred till it is put into operation are capitalised.
- c. For assets under construction/installation, expenses incurred till the date of the Balance Sheet is capitalised. Advances to Contractors\Suppliers are debited to their account till their bill is submitted and approved.
- d. Depreciation is charged on all assets which are put into use during the accounting year. Depreciation is charged for the full year, at the rates as specified under the Income Tax Act. In respect of assets acquired out of Grant in aid, depreciation on such asset is debited against the respective Grant/aid.

3. Income

- a. Fees is accounted as per the amount as specified at the time of admission. Fees receivable and fees received in advance are accounted under the respective heads. Fees that could not be recovered or doubtful of recovery is written off or provided for as per the decision of the Board of Trustees.
- b. Other income is generally accounted on Accrual basis, except in those cases, where the receipt is doubtful, the same is accounted as and when received.

4. Expenditure

- a. All expenditures are accounted on mercantile basis only.
- b. All repairs that are current in nature are written off in the Books

B. OTHERS

- 1. Estimated amount of capital works not provided for in the Books Rs.100.00 lakhs.
- 2. During the year Trust closed its entire borrowings from UCO Bank.
- 3. During the year, Trust received a term loan of Rs.25.10 Crores from Religare Fininvest Ltd.. This term loan is secured by first and paramount charge on all its landed property. It is guaranteed by all trustee in their personal capacity.
- 4. Confirmation of Balances have not been obtained from Parties, Certificate of Balances from some Banks have not been received.
- 5. Income Tax assessments upto the Assessment year 2013-14 have been completed.
- 6. In respect of Grant/aid received towards Research and Development and purposes, Trust uniformly follows the following accounting practice:-
 - a. Grant received is credited in its account.
 - b. all expenditure as per this of grant's is debited in the Grant's account.

MADURAI
15.07.2015

FOR SETHU EDUCATIONAL TRUST

— A. M. A. S. —

MANAGING TRUSTEE

III College Equipments		TOTAL AS ON 01.04.14			TOTAL AS ON 31.03.15			Up to 31.03.2014			Rate of Depreciation		Deletion during the year		For the year		Total As on 31.03.2015		AS ON 31.03.15		AS ON 31.03.14				
SNO	DESCRIPTION	TOTAL AS ON During the year		Addition During the year		Deletion During the year		TOTAL AS ON 31.03.15		Up to 31.03.2014		Rate of Depreciation		Deletion during the year		For the year		Total As on 31.03.2015		AS ON 31.03.15		AS ON 31.03.14			
1	Air Compressor	105020.00	0.00	0	105020.00	87766.50	15.00	0.00	2568.00	90354.50	14665.50	17253.50	0	0	0	0	5050823.00	2016001.00	115402.00	115402.00	0	0			
2	Air Conditioner	5849060.00	1217764.00	0	706824.00	4695058.00	15.00	0.00	355765.00	183440.00	140564.00	42878.00	50442.00	0	0	0	0	831107.00	68108.00	80127.00	80127.00	0	0		
3	As Dept.	183440.00	0.00	0	183440.00	132998.00	15.00	0.00	7568.00	899215.00	815088.00	12019.00	831107.00	0	0	0	0	0	0	0	0	0	0		
4	Audio Lighting	899215.00	0.00	0	899215.00	7780.00	15.00	0.00	17.00	78715.00	280834.00	26280.00	26963.00	55243.00	0	0	0	0	7777.00	98.00	98.00	115.00	0	0	
5	Binding Machine	78715.00	0.00	0	78715.00	188534.00	15.00	0.00	1886.00	46050.00	33394.00	15.00	0.00	352924.00	0	0	0	0	15256.00	10758.00	12656.00	12656.00	0	0	
6	Biomatric Door Access	188534.00	19500.00	0	188534.00	46050.00	15.00	0.00	128962.00	883350.00	23603.00	15.00	0.00	128962.00	0	0	0	0	15256.00	730785.00	133747.00	133747.00	0	0	
7	Billing Machine	46050.00	0.00	0	46050.00	883350.00	15.00	0.00	130197.00	1301981.00	130197.00	60.00	0.00	130197.00	0	0	0	0	2.00	2.00	4.00	4.00	0	0	
8	Camera	157350.00	728600.00	0	157350.00	30000.00	15.00	0.00	117.00	292222.00	600656.55	600656.55	600656.55	524518.55	0	0	0	0	12801.00	532713.00	77338.00	77338.00	0	0	
9	CADD cam lab	1301981.00	0.00	0	1301981.00	111 Chemistry Lab	80000.00	0	0	135000.00	135000.00	135000.00	135000.00	135000.00	0	0	0	0	661.00	13125.00	4408.00	4408.00	0	0	
10	Charge indicator	30000.00	0.00	0	30000.00	12 Civil Projector	0	0	0	6214268.00	432584.00	432584.00	432584.00	432584.00	0	0	0	0	421908.00	3849456.00	2424813.00	2424813.00	0	0	
11	Chemistry Lab	601856.55	80000.00	0	601856.55	13 Civil Department	0	0	0	6214268.00	432584.00	432584.00	432584.00	432584.00	0	0	0	0	6214268.00	2842519.00	18890.00	18890.00	0	0	
12	Cine Projector	135000.00	0.00	0	135000.00	14 Computer	1394960.00	0	0	5055663.04	4577812.00	4577812.00	4577812.00	4577812.00	0	0	0	0	91067.00	61244.00	85561.00	85561.00	0	0	
13	Civil Department	0	0	0	0	15 Computer Printers	2516133.00	0	0	2430572.00	446930.00	446930.00	446930.00	446930.00	0	0	0	0	11.00	446922.00	8.00	19.00	0	0	
14	Computer	4912063.04	1394960.00	0	4912063.04	16 Communication Lab	446930.00	0	0	50173.00	53700.00	53700.00	53700.00	53700.00	0	0	0	0	529.00	50702.00	2986.00	3327.00	0	0	
15	Computer Printers	67556.00	67556.00	0	67556.00	17 CPD Telephone Billing machine	53700.00	0	0	15.00	50173.00	50173.00	50173.00	50173.00	0	0	0	0	15.00	15.00	15.00	15.00	0	0	
16	Communication Lab	446930.00	0.00	0	446930.00	18 CSE Department	139790.00	0	0	218790.00	218790.00	218790.00	218790.00	218790.00	0	0	0	0	9243.00	168411.00	52379.00	61622.00	0	0	
17	CPD Telephone Billing machine	53700.00	0.00	0	53700.00	19 ECE Department	8264406.60	0	0	876363.60	876363.60	876363.60	876363.60	876363.60	0	0	0	0	367341.00	673641.60	2081636.00	1927615.00	0	0	
18	CSE Department	218790.00	0.00	0	218790.00	20 EEE Department	3545017.25	0	0	2454805.25	3545017.25	3545017.25	3545017.25	3545017.25	0	0	0	0	1724627.25	2627267.25	977285.00	1090212.00	0	0	
19	ECE Department	8264406.60	52122.00	0	8264406.60	21 E&I Department	1259961.00	0	0	1307571.00	705643.00	705643.00	705643.00	705643.00	0	0	0	0	90259.00	796102.00	511469.00	554148.00	0	0	
20	EEE Department	52122.00	0.00	0	52122.00	22 Electrical lab	11002.00	0	0	1110687.00	1110687.00	1110687.00	1110687.00	1110687.00	0	0	0	0	15.00	112375.00	74052.00	76118.00	0	0	
21	E&I Department	1259961.00	0.00	0	1259961.00	23 Electrical Equipments - Sit - KPT	10634664.00	0	0	9736258.00	10634664.00	10634664.00	10634664.00	10634664.00	0	0	0	0	134761.00	9871017.00	763647.00	89840.00	0	0	
22	Electrical lab	11002.00	0.00	0	11002.00	24 Electronic Equipments	74532.00	0	0	216834.00	216834.00	216834.00	216834.00	216834.00	0	0	0	0	42026.00	53209.00	238145.00	63369.00	0	0	
23	Electrical Equipments - Sit - KPT	10634664.00	0.00	0	10634664.00	25 Electronics Lab	1017984.00	0	0	1017984.00	340232.00	340232.00	340232.00	340232.00	340232.00	0	0	0	0	1017984.00	1017984.00	1017984.00	1017984.00	0	0
24	EPABX	430250.00	0.00	0	430250.00	26 Fax machine	46669.00	0	0	54000.00	54000.00	54000.00	54000.00	54000.00	0	0	0	0	20505.00	389112.00	389112.00	389112.00	0	0	
25	Fax machine	46669.00	0.00	0	46669.00	27 Fire safety equipment	154816.00	0	0	215488.00	154816.00	154816.00	154816.00	154816.00	0	0	0	0	141172.00	139660.00	80307.00	29328.00	0	0	
26	Fire safety equipment	154816.00	0.00	0	154816.00	28 Fire Wall Device	250000.00	0	0	250000.00	37500.00	250000.00	250000.00	250000.00	0	0	0	0	31875.00	69375.00	180625.00	212500.00	0	0	
27	Fire Wall Device	250000.00	0.00	0	250000.00	29 Funitary	85609.00	0	0	84907.00	85609.00	85609.00	85609.00	85609.00	0	0	0	0	105.00	105.00	105.00	105.00	0	0	
28	Funitary	85609.00	0.00	0	85609.00	30 Generator	3194690.00	0	0	2502350.00	429925.00	429925.00	429925.00	429925.00	0	0	0	0	265171.00	360912.00	360912.00	360912.00	0	0	
29	Generator	3194690.00	0.00	0	3194690.00	31 Hostel wessels	2762757.00	0	0	2470358.00	619802.00	619802.00	619802.00	619802.00	0	0	0	0	266835.00	2737193.00	1512064.00	29299.00	0	0	
30	Hostel wessels	2762757.00	0.00	0	2762757.00	32 Hydraulic lab	619802.00	0	0	613549.00	613549.00	613549.00	613549.00	613549.00	0	0	0	0	938.00	614487.00	5315.00	65253.00	0	0	
31	Hydraulic lab	619802.00	0.00	0	619802.00	33 ICE Department	2997291.36	0	0	2957291.36	2957291.36	2957291.36	2957291.36	2957291.36	0	0	0	0	72266.00	2587781.80	409509.56	481175.56	0	0	
32	ICE Department	2997291.36	0.00	0	2997291.36	34 Interior Degradations	3279630.00	0	0	4071014.00	2598896.00	2598896.00	2598896.00	2598896.00	0	0	0	0	181875.00	243450.40	243450.40	1027131.60	0	0	
33	Interior Degradations	3279630.00	0.00	0	3279630.00	35 Lathe and Workshop	1184462.61	0	0	1171488.61	180281.00	180281.00	180281.00	180281.00	0	0	0	0	1946.00	117343.61	11028.00	12874.00	0	0	
34	Lathe and Workshop	1184462.61	0.00	0	1184462.61	36 LCD Projector	1802365.00	0	0	1802365.00	1209629.00	1209629.00	1209629.00	1209629.00	1209629.00	0	0	0	0	79910.00	1349539.00	532376.00	532376.00	0	0
35	LCD Projector	1802365.00	0.00	0	1802365.00	37 Library Books	14300317.19	0	0	15.00	15.00	15.00	15.00	15.00	0	0	0	0	6130950.00	1171297.75	347947.44	320074.44	0	0	
36	Library Books	14300317.19	0.00	0	14300317.19	38 Lightning arrester	30630304.00	0	0	1248651.00	30630304.00	30630304.00	30630304.00	30630304.00	0	0	0	0	15.00	272157.00	1529808.00	154226.00	1814383.00	0	0
37	Lightning arrester	30630304.00	0.00	0	30630304.00	39 Loose Note Counter(Currency Counter)	208717.00	0	0	208717.00	18320.00	18320.00	18320.00	18320.00	18320.00	0	0	0	0	376.00	208688.00	2129.00	2505.00	0	0
38	Loose Note Counter(Currency Counter)	18320.00	0.00	0	18320.00	40 LIC Lab	971120.00	0	0	971120.00	960568.00	960568.00	960568.00	960568.00	960568.00	0	0	0	0	15.00	98121.00	903.00	1062.00	0	0
39	LIC Lab	971120.00	0.00	0	971120.00	41 Micro Processor Lab	231138.00	0	0	231138.00	231137.00	231137.00	231137.00	231137.00	231137.00	0	0	0	0	10.00	35135.00	593.00	694.00	0	0
40	Micro Processor Lab	231138.00	0.00	0	231138.00	42 Multimedia Lab	59700.00	0	0	59700.00	59700.00	59700.00	59700.00	59700.00	0	0	0	0	50.00	5373.00	46357.00	53730.00	0	0	
41	Micro Processor Lab	59700.00	0.00	0	59700.00	43 Mechanical Department	478201.00	0	0	478201.00	478201.00	478201.00	478201.00	478201.00	0	0	0	0	10.00	43038.00	90858.00	387343.00	430381.00	0	0
42	Mechanical Department	478201.00	0.00	0	478201.00	44 ME PED Department	3583323.00																		

59 Transformer yard	3427043.00	0.00	0	3427043.00	2908694.00	15.00	0.00	77767.00	29886361.00	440682.00	518449.00
60 Thermo Lab	888193.50	0.00	0	888193.50	876957.50	15.00	0.00	1685.00	876942.50	951.00	11236.00
61 Typewriter	18500.00	0.00	0	18500.00	18262.00	42.00	0.00	966173.00	9320507.00	644115.00	980268.00
62 Uninterrupted power system	9344622.00	0	0	9344622.00	835434.00	60.00	0.00	966173.00	9320507.00	644115.00	980268.00
63 VCR	10000.00	0.00	0	10000.00	10000.00	15.00	0.00	10000.00	10000.00	0.00	0.00
64 Vending Machine	25200.00	0.00	0	25200.00	18423.00	15.00	0.00	1017.00	19440.00	57600.00	67777.00
65 Water Coolers	201900.00	0.00	0	201900.00	199107.00	15.00	0.00	419.00	199526.00	2374.00	2793.00
66 Water Heaters	15848.00	0.00	0	15848.00	15243.00	15.00	0.00	91.00	15334.00	514.00	605.00
67 Welding Machine	84000.00	0.00	0	84000.00	12600.00	15.00	0.00	10710.00	23310.00	60690.00	71400.00
68 Workshop and Engineering	314062.29	15288.00	0	329350.29	282286.29	15.00	0.00	6985.00	269771.29	39579.00	31276.00
69 Mineral Plant	352602.00	57436.00	0	410038.00	334250.00	15.00	0.00	13668.00	345618.00	64420.00	13253.00
70 Mixer Machine	18500.00	0.00	0	18500.00	135246.00	15.00	0.00	7463.00	142706.00	42291.00	49754.00
71 Photocopy Machine	1413960.60	0.00	0	1413960.60	932404.60	15.00	0.00	72248.00	1004552.00	40348.00	481656.00
72 Y - 5 Devise	236519.00	0.00	0	236519.00	256519.00	15.00	0.00	32706.00	71184.00	185335.00	218041.00
73 ID card Printer	323272.00	0.00	0	323272.00	2323272.00	15.00	0.00	9655.00	268560.00	54712.00	64367.00
74 Fingersing Machine	215225.00	0.00	0	215225.00	17991.00	15.00	0.00	20585.00	98576.00	116849.00	13224.00
75 Physics Dept.	43725.00	150940.00	0	194665.00	22819.00	15.00	0.00	25777.00	48596.00	14669.00	20206.00
76 Solar Systems	7000100.00	1665998.00	0	8665098.00	1859768.00	15.00	0.00	1020950.00	2880718.00	5785380.00	5140332.00
77 FAN	725031.00	0.00	0	725031.00	205768.00	15.00	0.00	77869.00	283657.00	441374.00	519263.00
Token Calling System	25175.00			25175.00	0.00	15.00	0.00	3776.00	3776.00	21399.00	0.00
	166904831.49	11014177.00	0	177919008.49	135043551.60	0.00	0.00	9240364.00	144283915.60	33635093	31861280
IV Vehicles											
a) Buses											
SNO	DESCRIPTION	TOTAL AS ON 01.04.14	Addition During the year	TOTAL AS ON 31.03.15	Up to 31.03.2014	Rate of Depreciation	For the year	Deletion during the year	Total As on 31.03.2015	AS ON 31.03.15	AS ON 31.03.14
2 TN 25E 9009	590000.00	0.00	0	590000.00	590000.00	15	0	3177	571997	18003.00	21180.00
3 TN 27S 2656	535000.00	0.00	0	535000.00	535000.00	15	0	2881	518675	16325.00	19206.00
4 TN 27W 2787	475000.00	0.00	0	475000.00	475000.00	15	0	2558	480505	14495.00	17053.00
5 TN 59Y 7799	240000.00	0.00	0	240000.00	23793.00	15	0	307	230260	1740.00	2047.00
7 TN 59M 7007	817813.00	0.00	0	817813.00	810846	15	0	1045	811891	5522.00	6967.00
8 TN 59Q 7007	817302.00	0.00	0	817302.00	810340	15	0	1044	811384	5918.00	6962.00
9 TN 27H 2737	300000.00	0.00	0	300000.00	296591	15	0	511	29102	2898.00	3409.00
10 TN 37K 3366	250000.00	600000.00	0	850000.00	247158	15	0	90426	331594	512416.00	2442.00
11 TN 32D 6192	360000.00	600000.00	0	960000.00	354548	15	0	90418	90418	514534.00	5454.00
12 TN 33W 2266	250000.00	0.00	0	250000.00	246215	15	0	568	246783	3217.00	3785.00
13 TN 27W 3366	498000.00	0.00	0	498000.00	484591	15	0	2011	486602	113988.00	13409.00
14 TN 31A 6777	250000.00	0.00	0	250000.00	246215	15	0	568	246783	3217.00	3785.00
15 TN 27D 7557	350000.00	0.00	0	350000.00	344700	15	0	795	345495	4505.00	5303.00
16 TN 33H 0633	300000.00	0.00	0	300000.00	295454	15	0	682	296136	3664.00	4546.00
17 TN 27U 9391	300000.00	0.00	0	300000.00	293943	15	0	909	294852	5148.00	6057.00
18 TN 28J 4488	329000.00	0.00	0	329000.00	322366	15	0	909	323353	5447.00	6844.00
19 TN 63Z 9099	553600.00	0.00	0	553600.00	536933	15	0	2236	540929	12671.00	14907.00
22 TN 25D 8074	510000.00	0.00	0	510000.00	496267	15	0	2060	496327	11073.00	12733.00
23 TN 27J 6466	630000.00	0.00	0	1260000.00	599842	15	0	99024	688666	561134.00	30158.00
25 TN 30J 3333	656000.00	0.00	0	656000.00	618895	15	0	43358	623552	28448.00	31115.00
26 TN 67AA 0667	1443001.00	0.00	0	1443001.00	1151936	15	0	43660	119596	247405.00	291065.00
27 TN 67AA 0672	1433000.00	0.00	0	1433000.00	1143949	15	0	43358	1187307	24593.00	289051.00
28 TN 67AA 0706	1415000.00	0.00	0	1415000.00	1034442	15	0	57084	1091526	323474.00	380558.00
29 TN 67AA 0725	1443001.00	0.00	0	1443001.00	1151936	15	0	43660	119596	247405.00	375525.00
30 TN 67AA 0895	1433000.00	0.00	0	1433000.00	1143949	15	0	43358	1187307	24593.00	289051.00
31 TN 67AA 2121	1385000.00	0.00	0	1385000.00	1012511	15	0	55873	1063394	316816.00	372489.00
32 TN 67AA 9912	1400002.00	0.00	0	1400002.00	1023477	15	0	43660	107956	320046.00	375525.00
33 TN 67AA 9923	1415000.00	0.00	0	1415000.00	1034442	15	0	55873	1063394	316816.00	372489.00
34 TN 67AA 9927	1400002.00	0.00	0	1400002.00	1023477	15	0	56479	107956	320046.00	375525.00
35 TN 67AB 0040	1385000.00	0.00	0	1385000.00	1012511	15	0	55873	1063394	316816.00	372489.00
36 TN 67AB 4837	1383500.00	0.00	0	1383500.00	1011414	15	0	55873	1062227	316723.00	372086.00
37 TN 67AB 4856	1383500.00	0.00	0	1383500.00	1011414	15	0	55873	1062227	316723.00	372086.00
38 TN 67AB 4867	1383500.00	0.00	0	1383500.00	1011414	15	0	55873	1062227	316723.00	372086.00

SNO	DESCRIPTION	TOTAL AS ON 01.04.14	Addition During the year	Deletion During the year	TOTAL AS ON 31.03.15	Up to 31.03.2014	Rate of Depreciation	Deletion during the year	Total As on 31.03.2015	AS ON 31.03.14
V)	Furnitures	28253556.65	4210248.00	0	30463804.65	13797134.65	10	0	15463802	12456422.00
1	Furniture & Fittings	513450.00	0	1001949.00	417836	10	0	59411	525702.00	70663.00
2	Hotel Furniture	26742055.65	4723698.00	0	31465753.65	14214970.65	0	0	1729078	15529705.00

SNO	DESCRIPTION	TOTAL AS ON 01.04.14	Addition During the year	Deletion During the year	TOTAL AS ON 31.03.15	Up to 31.03.2014	Rate of Depreciation	Deletion during the year	Total As on 31.03.2015	AS ON 31.03.14
V)	Assets Acquired out of Capital Grant	0.00	356171.00	0	356171.00	0	0	15	0	302745.00
1	Sonicator - SERB Grant								53426.00	0.00

SNO	DESCRIPTION	TOTAL AS ON 01.04.14	Addition During the year	Deletion During the year	TOTAL AS ON 31.03.15	Up to 31.03.2014	Rate of Depreciation	Deletion during the year	For the year	Total As on 31.03.2015	AS ON 31.03.15	AS ON 31.03.14
VI) Furniture												
1 Furniture & Fittings	26253566.63	4210248.00	0	304638046.65	13797134.65	10	0	1666667	15453802	12458422.00		
2 Hotel Furniture	489499.00	513450.00	0	1001949.00	417836	10	0	59411	476247	525702.00	70963.00	
	26742055.63	4723598.00	0	31465753.65	14214970.65			1725078	15940049	15525705	12527085.00	
VI) Assets Acquired out of Capital Grant												
1 Scientist - SERB Grant	0.00	356171.00	0	356171.00	0	0	15	0	53426.00	53426.00	302745.00	0.00